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FISCAL IMPACT REPORT

SPONSOR: Maes DATE TYPED: 2/28/03 HB _____

SHORT TITLE: Gaming Tax Revenue Distributions SB 850

ANALYST: Smith

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	10,290.0		Recurring	Municipalities
	(10,290.0)		Recurring	General Fund

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

Responses Received From

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 850 diverts 24.5 percent of the gaming tax from the general fund to municipalities who have a gaming operator within its boundaries or within 10 miles. The revenues will be distributed to the various municipalities in proportion to their population.

SS/njw